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A Study on Effect of Hexaco Trait on Purpose of Investment

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qualitative and quantitative method.**

ABSTRACT

In the research the investment plan has been stated which leads to emphasize the benefit of certain HEXACO in the investment. The model helps to provide a decision for the investment and it helps to make a certain justification for the position of value. The model helps to describe the availability and it provides valuable information regarding the share price. The information has been provided in the application of the model which helps to analyze the risk return model. The model helps to provide the availability of the justification and the involvement of risk in the investment project. The aim of the research is to provide various objectivity which generally focuses on the investment plans which helps to analyze the investment. It leads to analyze the accessibility of the plant and helps to understand the strategies which have been implemented for better functioning of the model. In the rationale of research, the issue of the project has been discussed and it leads to understanding the issue and helps to implement various strategies for making effective investments.

1. Introduction

The usage of HEXACO trait is in making investigations in physiological improvement also in testing in behavior. The importance of this research is to highlight the impact of investment physiology of people. It has also determined the actual purpose that has modified the effect of HEXACO in the investment plan.

1.1 Background of the study

The study has mainly highlighted the proper usage of HEXACO in estimating the purpose in making investment. The research paper has made a focus on theory and also other analysis that can be helped in justifying investment purposes. HEXACO model mainly explores the opportunity of making an investment plan. Research has developed a theory that can be helpful in justifying the purpose of making valuation.

It has improved the financial activity that can elaborate the purpose of investment. This usage of traits can be helpful in investigating the useful outcome in an indifferent context that leads in providing the adaptation of proper outcomes.

1.2 Aim of research

The research has mainly aimed to highlight the purpose of HEXACO in making the investment that has been affected in growth.

1.3 Objective

The research has taken objective to focus over:

- To provide a purpose in making investment plans as per HEXACO.
- To focus on estimating the strategy in exploring opportunity in investment
- To highlight on making investment issue and decision making
- To help in psychological influences in making the justification in the investment process.

1.4 Research question

- What is the purpose of making investment process?
- How can be focused on exploring the investment strategy using HEXACO?
- What is the main way to mitigate issues in an investment plan?
- How HEXACO can influence the physiological impact in an investment plan.

1.5 Rationale for the research

What is the issue?

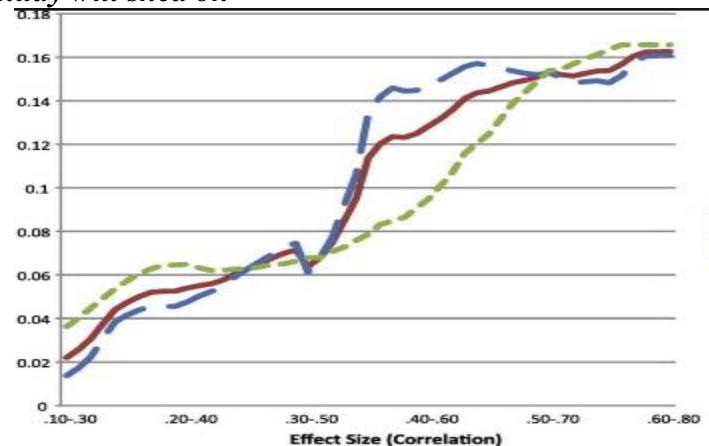
It has raised issues in the effectiveness of the model in making the proper investment plan. In part of collection of investment decisions, it has raised certain issues that have been considered as a main barrier in estimating proper investment plan.

Why is it an issue?

Issues have been raised for inappropriate application of traits in making the investment plan. In this trait, it has also focused on investment decision as per the sex differences (Zettler *et al.* 2020, p.728). The main influences have highlighted the issues in making the useful decision in concern to investment.

What is the issue now?

It has been considered as a part of issues that can be helpful in making the justification of investment purpose. The issue has mainly impacted on making the investment strategy. HEXACO trait has highly influenced the decision over the investment plan that has impacted cost issues and also in decision making.

The study will shed on**Figure 1: impact of HEXACO in investment plan**(Source: Zettler *et al.* 2020, p.728)

The study has further shed a light on the estimation of margin value that can be helpful in making useful decisions. The valuation of making decisions has highly affected the usage of HEXACO. It has mainly estimated the usage of issues that have highlighted influence correlation value with investment and HEXACO.

2. Literature review

As per the financial activity in investment plan, it has mainly focused on making an influence in human activity. It has highlighted the activity in making the valuation of determining the resource planning. The usage of traits has directly impacted human physiology that has mainly led to making improvements in investment activity.

Impact of HEXACO in making purpose of investment

In making the useful decision, it has frequently highlighted decisions that can be influenced in making the justification of risk and return value. The HEXACO trait has been used in justifying effect in making sensible investments. The investor uses the efficient impact of HEXACO that has improved the impact of investment opportunities. Usage of HEXACO has mainly aimed to highlight a certain psychological impact that has helped in taking the useful decision in developing the investment decision (Franklin-Luther, 2020, p.42). The Psychological context influences in making the decision of the investment approach. The trait mainly focuses on certain areas like honesty-humanity, emotionality. The estimation of Extraversion, agreeableness, Conscientiousness and openness of experience is also considered the useful way of developing the proper investment idea. The usage of certain cases helps in improving the business decision that can be helpful in making the financial value.

Effect of physiological impact in financial decision

The psychological impact has improved the investment perspective of investors. Usage of trait has been highlighted in improving the planning of financial value. As

per the analysis of making relation along with the decision, it is possible highlights of over planning that can be helpful in making valuation.

The other factors include belief, attitude, learning that motivates for investing in value investment. The learning and motivation, awareness, risk factor, and also the financial risk can be helpful in making useful decisions (Amistad *et al.* 2018, p.429). The effect of making highlights can be valued as per technological risk factor in making the analysis. The financial decision making value can be helpful in making justification. It has estimated the justified value that can be helped in analyzing the risk factor value.

Trait has been highlighted over the attitude of investors that is also considered as per psychological impact. The concept has also resulted in making proper financial investment.

Application of model in HEXACO

The usage of models can describe the impact of HEXACO traits in benefit to the purpose of investment. Usage of investment plan has been used to justify the model for making investment. The usage of model has mainly highlighted the value proposition that can be helped in estimating total value. The description over model has mainly aimed to focus on purpose. Model can be used for justification of the financial process. As per the model, it has chosen a model that has described psychological impact in HEXACO. The model includes:

Risk based pricing model: in this model, it has mainly impacted on the pricing model that can be helpful in justifying the usage of financial management. It has also evaluated the model for pricing value of the share market (Geeraert *et al.* 2019, p.339). It has helped in estimating value in making the model. The justification has mainly highlighted over model pricing value.

Risk return model: the return model has been described as a model that can be available in estimating the total value. Higher value has been impacted on risk factor and also the return model. Risk returns value in making a proper investment. The valuation has also analyzed the risk factor as per their risk return value. Model has been described risk value in making the justification that is used in return for investment

Pricing of contingent model:

The estimation of contingent can be used in physiological impact on improving the total value. The pricing model has been used in making proper valuation pricing strategy. The pricing strategy has been helped in justifying the total valuation of making the justification.

Application of theory

Behavioural portfolio theory: The application of theory has been applied in making the behavioural portfolio. The behavior of investing has helped in justification in analysis of risk factors and also the return value (Puech *et al.* 2020, p.1002). This application of theory can be helpful in analysis of the proper risk value of an investment plan.

CEU theory: As per the investment plan, it has further applied the Chouquet Expected Utility theory that deals with the decision of useful decisions. The valuation of decision making maximizes the profit value in justifying total margin. Valuation has been impacted on developing investment plans. It has been used in

taking decisions in two useful decision plans from which one can be liquid and another one needs to be illiquid. It mainly analyses the return and risk factor for taking decisions. This decision has been changed as per the basis of information.

Usage of types of HEXACO

The paper has mainly focused on making assumption that it has modified physiological factor in making the assumption. It has classified independent variable that can be helpful in determining physiological impact. As per the physiological impact, it has six types of traits that impact on investment behavior. This framework has modified six main factors that has effected on investment decision (Daljeet *et al.* 2017, p. 245). The trait factors includes ***Honesty – humanity, emotionally, extraversion, aggressiveness, Conscientiousness, openness to experience.*** Usage of the emotion has developed activity in investment position. Factor can be affected in making investment decision.

Honesty – humanity: this factor has affected personal gain of investment approach. This emotion has impacted a low score as per praise. It has impacted on profit value that has taken as profit margin. It has delivered several feelings that increase the self-importance. .

Emotionally: It has further impacted on emotional scale that deals with the stress along with the emotional activity. It focuses on physiological impact of investment value. This physiological impact deals with physical damages, feelings, and also certain issues that have improved determination of investment approach. Impact of physiological damages can be impacted on showing the emotion on improving investment idea.

Extraversion: As per feeling of highly optimistic in making investment, it usually gathers the impact of making investment. In this emotion, it provides spirit in making the investment and also enthusiasm in making the investment plan (Pletzer *et al.* 2021, p.129). As per concerning to the investment approach, it takes usual role in deterring the proper approach. It has further provided certain investment decision in making the valuation.

Aggressiveness: this is considered as an injury that can be impacted on making decision. It has taken as per making opinion on investment value. It has caused several negative impacts in making investment approach. Investment decision has mainly reflected a better position for determining the value

Conscientiousness: this activity has helped in determinethe proper accuracy in taking care of goal. It has also modified in achieving business goal. As per making the determination of value, it has mainly aimed in focusing the investment decision.

Openness to experience: It has mainly uses as per gathering sufficient knowledge in evaluating investment decision. It has modified investment approach that can be developed as per value. It has further modified the investment decision as concern to knowledge.

The research study has mainly highlighted the usage of emotional affection in making investment decision. Impact of decision can be highlighted as per using the business value. The determination of emotional value focuses on physical danger along with the emotional support. It has determined evaluating business decision that has mainly focused on mitigating the issues. This emotion has helped in to make mitigating the decision in the part of business. This emotional factor is affected on making the useful decision after analyzing emotional impact ion business

decision. It has highlighted on emotional activity that can be used in developing investment decisions.

3. Methodology

It mainly ensures the way of connecting data and also involves in analyzing, interpreting, and projecting actual results in justifying the proper value.

Research philosophy

In this process, it has gathered useful, proper data for proceeding with the research. It deals with the analysis, interpretation of research data that is intended to get the actual result. In this portion, it mainly uses four type of philosophy that are ***post-positivism, interpretivism, realism and also positivism*** (Costantini *et al.* 2020, p.1079). In post-positivism, it mainly uses real life factors. As per the interpretivism data, it has mainly collected new assumptions for developing the result. Furthermore, realism is considered as newly existing data that can be developed as per the value. It has further been modified as per the justification of usage of positivism theory. The research study has used the ***post positivism philosophy*** that has mainly used the previous real life factor. The research has been conducted to get actual results as per analysis.

Research approach

The research project uses several approaches that help in conducting the research in an effective way. The approach has mainly described the current situational context that has mainly developed the total value. The approach has mainly highlighted two areas that include ***deductive approaches, and also inductive approaches***. In the case of deductive approaches, it considered several existing theories and models that can be helpful to get the result (Machiha and Brew, 2019, p.48). In the inductive approach, It has been highlighted on several proposed theories and also certain observations that can be helpful in justifying the total value. It has a useful impact in justifying total value in making the valuation. In this research file, it has mainly used the analysis as per deductive approach. Usage of deductive has helped in making analysis as per existing theories. Justification of proper application of deductive approach can be helpful in making proper results.

Research design: the design mainly focuses over the strategy that has explained the three design processes that are ***explanatory, exploratory, and descriptive***. In making the justification of explanatory value has been described in making the research design. In the part of the process, exploratory design mainly highlights over choosing the proper topic that can be described as per the value. This study has used the exploratory design that has justified research value. Due to lack of data, it has mainly highlighted the proper project result. It can be used in getting the information regarding the topic.

Research method

The usage of methods can be helpful in analyzing the topic that has evaluated the issues. It has used the quantitative method and also qualitative method that can be helpful in making the justification. As per the qualitative method, it has used questionnaires, theory, model, and also in case study (Runge *et al.* 2020, p.104019). This application of method includes interviews and also focuses on non numerical

analysis and also results. The quantitative analysis mainly focuses on numerical analysis also in the statistical analysis and result. The analysis result has been conducted with the proper result of the research topic. This research file has been used for quantitative data analysis. It has collected the responses of 101 people and proceeded a survey that has helped in proper justification. It has further conducted a statistical analysis that has made it easy to make the analysis of research.

4. Analysis

It has conducted an analysis as per the numerical value. It has conducted secondary research that has also helped to get the result. Moreover, it has highlighted the survey analysis and statistical analysis over the research.

Quantitative data analysis:

Survey analysis

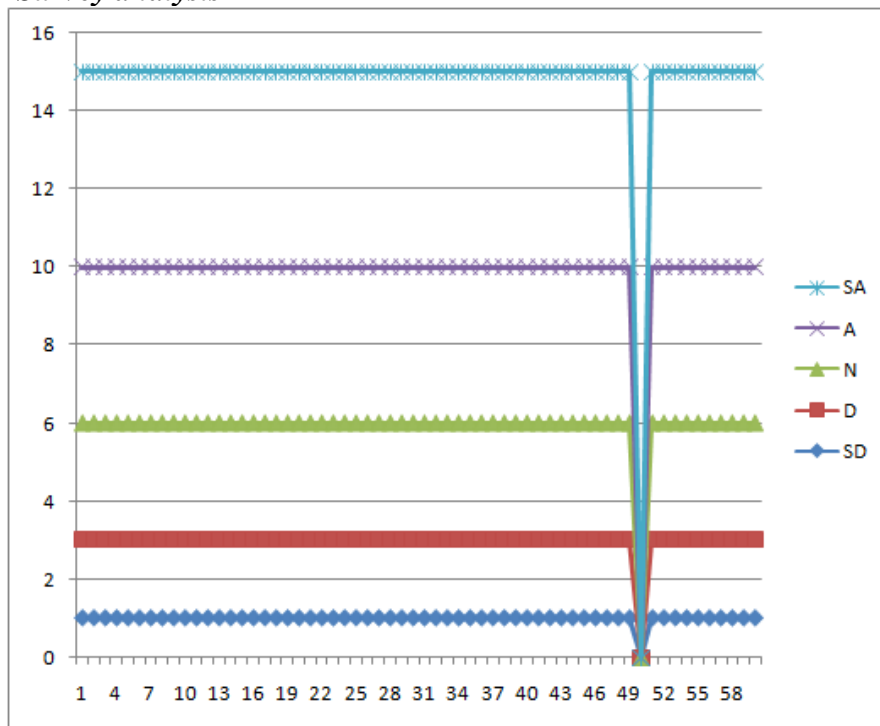


Figure 2: graphical presentation

(Source: self-developed)

[Refer to appendix 1]

The estimation of survey has mainly analyzed the certain area of making the investment plan. As per the analysis, it has taken the responses of 101 people that have helped in justifying the total value. The survey has been helped to make an analysis of the justification of the survey. The result of the survey has fluctuated as per value (Meeteret al. 2020, p.52). The estimation has resulted as per the survey question. The analysis of results can be helped in making the analysis of usage of investment plans.

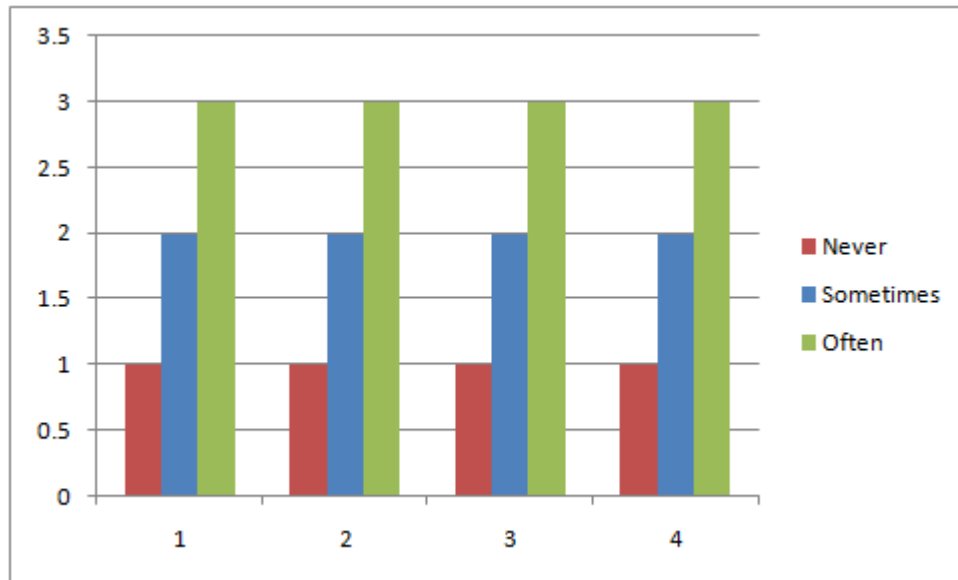


Figure 3: graphical presentation
(Source: self-developed)

[Refer to appendix 2]

As per the survey of the result, it has developed the scenario that can be helpful in justifying the value. The survey has mainly highlighted the responses of desired investment plans. It has collected the data of making the investment plan.

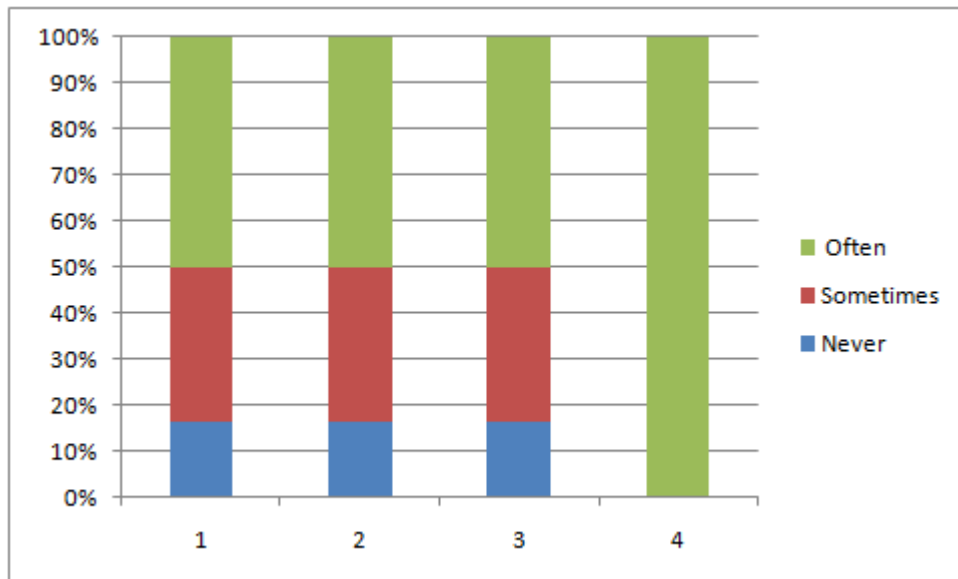


Figure 4: graphical presentation
(Source: self-developed)

[Refer to appendix 3]

The survey has further highlighted the area that people mainly focus in the meantime. The investment value has been highlighted on the area as per segregating often, sometime and never. The approaches has also highlighted on the value that can be described total margin.

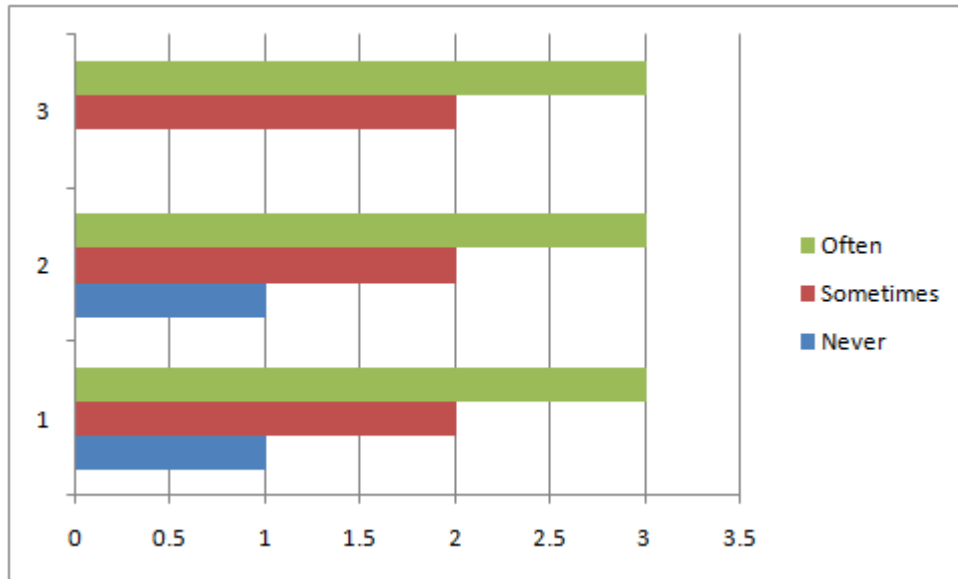


Figure 5: graphical presentation
(Source: self-developed)

[Refer to appendix 4]

It has also highlighted the usage of investment tools that are used in part of making the investment plan. The modification of the plan has highlighted the total value. The graphical presentation has mainly highlighted the estimation of results that has applied the survey data. It has helped in making the justification of proper process.

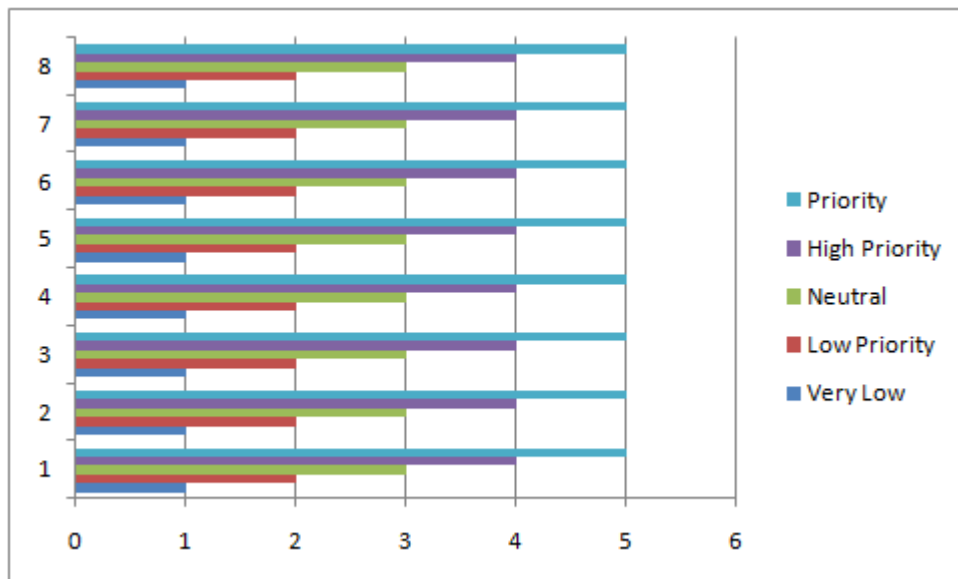


Figure 6: graphical presentation
(Source: self-developed)

[Refer to appendix 5]

The analysis of survey results has further highlighted the major financial objective that can be helpful in making the valuation. The analysis has been conducted over the projection value (Lo, 2017, p.39). The analysis of the results has mainly aimed to focus on the main five areas that are *priority, high priority, neutral, low priority very low*. The estimation of result has mainly highlighted the actual result in making the justification.

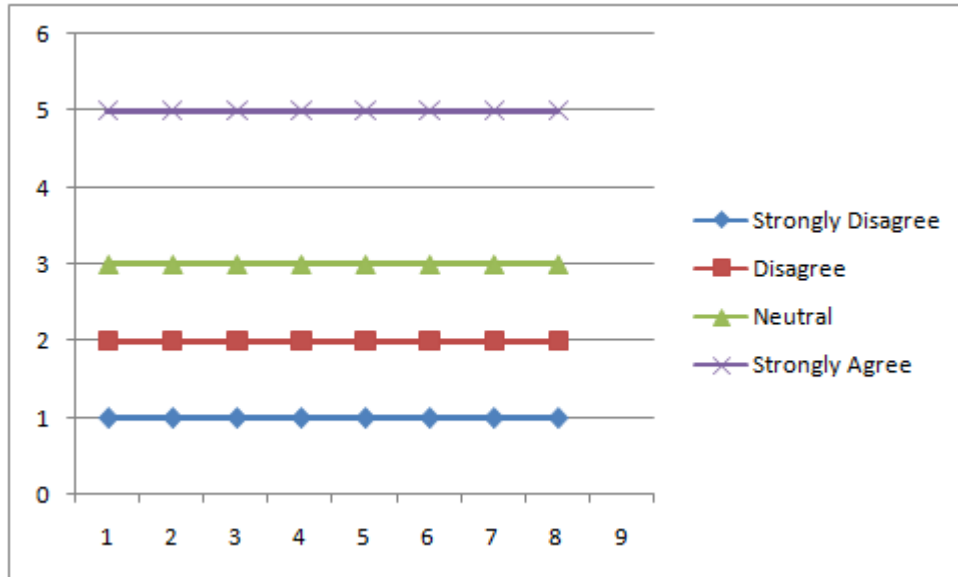


Figure 7: graphical presentation
(Source: self-developed)

[Refer to appendix 6]

The analysis of the results has been conducted over responses of 101 respondents. The responses have mainly highlighted the total value that has been helped in developing actual results. The justification of result has mainly aimed to deal with the responses of people.

Statistical data analysis

[Refer to appendix]

As per the statistical result, it has calculated alpha value that has helped in making the analysis of the result. It has mainly estimated the numerical value that has been computed by Cronbach Alpha value. The statistical value has been estimated at 0.829 that is close to the ideal value 1. It has analyzed numerical value as per usage of factor. It has mainly highlighted the portion of making the statistical justification (Avram *et al.* 2019, p.869). Emotionally, Extraversion value has been computed at 62 and .828 that has been estimated at near to the ideal value. It has reflected a high potentiality as per the margin that has been helped in making the justification.

5. Result and discussion

The analysis of the result has reflected the investment approach that can be helpful in making the valuation. The reflection of result has been made over the justification of value. The result has mainly highlighted that HEXACO has helped in justification of total margin that has been made to a proper investment plan.

6. Conclusion

The study can be concluded that application of theory has been applied as per the financial value of an investment plan. The theory has been applied that has used to describe the valuation in business. The valuation of theory was used in justification of making investment. The investment is influenced over different factors that can be helped in taking useful decisions in developing organizational value. The estimation of factors can be helpful in making useful decisions in making justification in proper investment decisions. A perception has developed the risk and also the return factor in investment decisions that has been highlighted in making useful value. It has a useful impact in justifying total value in making the valuation. In this research file, it has mainly used the analysis as per deductive approach. It has further modified exploratory design. This mainly helps in making the research solution that has been made of identification of requirements.

7. Recommendation

It is highly recommended that improvement in physiological value can be helped in developing an investment plan. It has further helped in the development of financial value. Improving the proper usage of HEXACO can deal with the psychological influences. It has developed the proper application of research value.

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Appendices

Appendix 1: survey questionnaire

S.No.		SD	D	N	A	SA
1.	I wouldn't use flattery to get a raise or promotion at work, even if I thought it would succeed.	1	2	3	4	5
2.	If I want something from someone, I will laugh at that person's worst jokes	1	2	3	4	5
3.	I wouldn't pretend to like someone just to get that person to do favors for me	1	2	3	4	5
4.	If I knew that I could never get caught, I would be willing to steal a million dollars.	1	2	3	4	5
5.	I would never accept a bribe, even if it were very large	1	2	3	4	5
6.	I'd be tempted to use counterfeit money, if I were sure I could get away with it	1	2	3	4	5
7.	Having a lot of money is not especially important to me	1	2	3	4	5
8.	I would get a lot of pleasure from owning expensive luxury goods	1	2	3	4	5
9.	I think that I am entitled to more respect than the average person is	1	2	3	4	5
10.	I want people to know that I am an important person of high status	1	2	3	4	5
11.	I would feel afraid if I had to travel in bad weather conditions.	1	2	3	4	5
12.	When it comes to physical danger, I am very fearful	1	2	3	4	5
13.	Even in an emergency I wouldn't feel like panicking	1	2	3	4	5
14.	I sometimes can't help worrying about little things.	1	2	3	4	5
15.	I worry a lot less than most people do	1	2	3	4	5
16.	When I suffer from a painful experience, I need someone to make me feel comfortable	1	2	3	4	5
17.	I can handle difficult situations without needing emotional support from anyone else	1	2	3	4	5
18.	I feel like crying when I see other people crying	1	2	3	4	5
19.	I feel strong emotions when someone close to me is going away for a long time.	1	2	3	4	5
20.	I remain unemotional even in situations where most people get very sentimental	1	2	3	4	5
21.	I feel reasonably satisfied with myself overall.	1	2	3	4	5
22.	I feel that I am an unpopular person	1	2	3	4	5
23.	I sometimes feel that I am a worthless person	1	2	3	4	5
24.	I rarely express my opinions in group meetings.	1	2	3	4	5
25.	In social situations, I'm usually the one who makes the first move	1	2	3	4	5
26.	When I'm in a group of people, I'm often the one who speaks on behalf of the group	1	2	3	4	5
27.	I prefer jobs that involve active social interaction to those that involve working alone	1	2	3	4	5
28.	The first thing that I always do in a new place is to make friends	1	2	3	4	5

29.	On most days, I feel cheerful and optimistic	1	2	3	4	5
30.	Most people are more upbeat and dynamic than I generally am	1	2	3	4	5
31.	I rarely hold a grudge, even against people who have badly wronged me.	1	2	3	4	5
32.	My attitude toward people who have treated me badly is "forgive and forget"	1	2	3	4	5
33.	People sometimes tell me that I am too critical of others.	1	2	3	4	5
34.	I tend to be lenient in judging other people	1	2	3	4	5
35.	Even when people make a lot of mistakes, I rarely say anything negative	1	2	3	4	5
36.	People sometimes tell me that I'm too stubborn	1	2	3	4	5
37.	I am usually quite flexible in my opinions when people disagree with me	1	2	3	4	5
38.	When people tell me that I'm wrong, my first reaction is to argue with them	1	2	3	4	5
39.	People think of me as someone who has a quick temper	1	2	3	4	5
40.	Most people tend to get angry more quickly than I do	1	2	3	4	5
41.	I plan ahead and organize things, to avoid scrambling at the last minute.	1	2	3	4	5
42.	When working, I sometimes have difficulties due to being disorganized	1	2	3	4	5
43.	I often push myself very hard when trying to achieve a goal.	1	2	3	4	5
44.	I do only the minimum amount of work needed to get by	1	2	3	4	5
45.	When working on something, I don't pay much attention to small details	1	2	3	4	5
46.	I always try to be accurate in my work, even at the expense of time	1	2	3	4	5
47.	People often call me a perfectionist	1	2	3	4	5
48.	I make decisions based on the feeling of the moment rather than on careful thought	1	2	3	4	5
49.	I make a lot of mistakes because I don't think before I act	1	2	3	4	5
50.	I prefer to do whatever comes to mind, rather than stick to a plan					
51.	I would be quite bored by a visit to an art gallery.	1	2	3	4	5
52.	If I had the opportunity, I would like to attend a classical music concert	1	2	3	4	5
53.	I'm interested in learning about the history and politics of other countries	1	2	3	4	5
54.	I've never really enjoyed looking through an encyclopedia	1	2	3	4	5
55.	I would enjoy creating a work of art, such as a novel, a song, or a painting	1	2	3	4	5
56.	People have often told me that I have a good imagination	1	2	3	4	5
57.	I don't think of myself as the artistic or creative type	1	2	3	4	5
58.	I think that paying attention to radical ideas is a waste of time	1	2	3	4	5
59.	I like people who have unconventional views	1	2	3	4	5
60.	I find it boring to discuss philosophy	1	2	3	4	5

(Source: collected)

Appendix 2: survey questionnaire

1. When you **do not** get desired results out of your investments, how often do you:

	Never	Sometimes	Often
1) Make necessary changes for improving your investment performance, based on your judgment.	1	2	3
2) Do nothing, anticipating future improvements over the long run?	1	2	3
3) Consult with a financial advisor or any other professional help before taking any further action?	1	2	3
4) Indulge in panic selling	1	2	3

(Source: collected)

Appendix 3: survey questionnaire

1. Which of the following source do you prefer while making any investment?

	Never	Sometimes	Often
1) Financial advisor	1	2	3
2) Internet, Newspapers, Business Magazines	1	2	3
3) Friends /Colleagues	1	2	3
4) Family	1	2	3

(Source: collected)

Appendix 4: survey questionnaire

1. How frequently & with what comfort level do you use e-based investmenttools?

	Never	Sometimes	Often
1) To get investment information over the Internet?	1	2	3
2) Buy/sell investments over the Internet? (Internet trading)	1	2	3
3) Use investment analysis/management software?	1	2	3

(Source: collected)

Appendix 5: survey questionnaire

1. Please read the following statements and give your agreement /disagreement:

	Strongly Disagree	Disagree	Neutral	Agree	Strongly Agree
1) I believe in actively managing my investments.	1	2	3	4	5

2) I don't prefer to explore new investment options / strategies	1	2	3	4	5
3) I believe that no investment can perform better in downturn market	1	2	3	4	5
4) Active portfolio management can yield supernormal profit	1	2	3	4	5
5) Once I have made an investment decision, I usually do not change it for a long time.	1	2	3	4	5
6) Investment is always prior to other expenses in my life	1	2	3	4	5
7) I get irritated with people who don't plan ahead & invest for their own future.	1	2	3	4	5
8) I would rather have someone else manage my investments than deal with it myself.	1	2	3	4	5
9) I can cope with the stress associated with investments.	1	2	3	4	5
10) I enjoy learning new things about investing.	1	2	3	4	5
11) It is important to set clear financial goals with timelines & rupee amounts.	1	2	3	4	5
12) I regularly review and compare my investment performance with market benchmarks.	1	2	3	4	5
13) I revise my investments to achieve my goals.	1	2	3	4	5
14) I carefully review the financial information I receive in the mail.	1	2	3	4	5
15) I want to know all the details in fine print, before I make any investment decision.	1	2	3	4	5
16) The complete information required by investors for correct decision making is generally provided by Financial advisors.	1	2	3	4	5
17) I would willingly pay a financial advisor an adequate fee for his expert advice, despite the fact that he may be getting commission from the company.	1	2	3	4	5

18) Instead of paying a financial advisor, I expect a pay-back from the commission they get from the companies.	1	2	3	4	5
19) As financial advisors earn commissions from companies, there is no need to pay them advisory fee.	1	2	3	4	5
20) Financial Advisors pressurize people into making decisions they are not ready to make.	1	2	3	4	5

(Source: collected)

Appendix 6: statistical result as per several factor

A. Questionnaire’s Cronbach’s Alpha : 0.924

Case Processing Summary

		N	%
Cases	Valid	62	100.0
	<u>Excluded^a</u>	0	.0
	Total	62	100.0

Reliability Statistics

<u>Cronbach's Alpha</u>	<u>Cronbach's Alpha</u> Based on Standardized Items	N of Items
.924	.899	113

B. HEXACO Personality factors Cronbach’s Alpha

1. Honesty-Humility

Case Processing Summary

		N	%
Cases	Valid	62	100.0
	<u>Excluded^a</u>	0	.0
	Total	62	100.0

Reliability Statistics

<u>Cronbach's Alpha</u>	<u>Cronbach's Alpha</u> Based on Standardized Items	N of Items
.809	.810	10

2. Emotionality



Case Processing Summary

		N	%
Cases	Valid	62	100.0
	Excluded ^a	0	.0
	Total	62	100.0

a. Listwise deletion based on all variables in the procedure.

Reliability Statistics

Cronbach's Alpha	Cronbach's Alpha Based on Standardized Items	N of Items
.829	.828	10

3. Extraversion

Case Processing Summary

		N	%
Cases	Valid	62	100.0
	Excluded ^a	0	.0
	Total	62	100.0

Listwise deletion based on all variables in the procedure.

Reliability Statistics

Cronbach's Alpha	Cronbach's Alpha Based on Standardized Items	N of Items
.846	.845	10

4. Agreeableness

Case Processing Summary

		N	%
Cases	Valid	62	100.0
	Excluded ^a	0	.0
	Total	62	100.0

a. Listwise deletion based on all variables in the procedure.

Reliability Statistics

Cronbach's Alpha	Cronbach's Alpha Based on Standardized Items	N of Items
.808	.807	10

5. Conscientiousness

Case Processing Summary

		N	%
Cases	Valid	62	100.0
	Excluded ^a	0	.0
	Total	62	100.0

a. Listwise deletion based on all variables in the procedure.

Reliability Statistics

Cronbach's Alpha	Cronbach's Alpha Based on Standardized Items	N of Items
.808	.809	10

6. Openness to Experience

Case Processing Summary

		N	%
Cases	Valid	62	100.0
	Excluded ^a	0	.0
	Total	62	100.0

a. Listwise deletion based on all variables in the procedure.

Reliability Statistics

Cronbach's Alpha	Cronbach's Alpha Based on Standardized Items	N of Items
.845	.844	10

HEXACO Personality factors Reliability

Case Processing Summary

		N	%
Cases	Valid	62	100.0
	Excluded ^a	0	.0
	Total	62	100.0

a. Listwise deletion based on all variables in the procedure.

Cronbach's Alpha	Cronbach's Alpha Based on Standardized Items	N of Items
.959	.960	60

C. Financial Investment Decision Cronbach's Alpha

Case Processing Summary

		N	%
Cases	Valid	62	100.0
	Excluded ^a	0	.0
	Total	62	100.0

Reliability Statistics

Cronbach's Alpha	Cronbach's Alpha Based on Standardized Items	N of Items
.824	.802	47

(Source: collected)